

ABI TRADING PRIVATE LIMITED

STANDALONE FINANCIAL STATEMENTS

FOR

2020-21

U S AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS
42/1, B B GANGULY STREET
KOLKATA – 700012

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INDEPENDENT AUDITOR'S REPORT

To,
The Members of ABI Trading Private Limited.
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of ABI Trading Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2021, and the Statement of Profit and Loss, and Statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent Auditor of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Emphasis of Matter

We draw attention to Note no. 20 to the accompanying financial statements, which describes the effect of uncertainties relating to Covid -19 pandemic outbreaks on the Company's operations and Management's evaluation of its impact on the accompanying financial statements as at 31st March, 2021, the impact of which is dependent on future developments. Our opinion is not modified on this matter.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

The Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure-B' a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, based on our audit we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and Statement of cash flows dealt with by this Report are in agreement with the relevant books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Amendments Rules, 2018.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure A.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. As informed to us the Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

42/1 B B Ganguly Street
Kolkata - 700012
Date: 18/08/2021



For U S AGARWAL & ASSOCIATES

Chartered Accountants

FRN: - 314213E

CA U S Agarwal (051895)

Partner

UDIN: 21051895AAAAFR2892

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 10(f) of the Independent Auditors Report of even date to the members of ABI Trading Private Limited on the financial statements for the year ended 31.03.2021.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

- 1) In conjunction with our audit of the financial statements of the Company as of and for the year ended 31.03.2021, we have audited the internal financial controls over financial reporting of ABI Trading Private Limited.

Management's Responsibility for Internal Financial Controls

- 2) The Company's management is responsible for establishing and maintaining internal financial controls based on "internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

- 3) Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note"), issued by ICAI and the Standards on Auditing deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
- 4) Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
- 5) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

- 6) A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;
1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
 2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
 3. provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

- 7) Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

- 8) In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31.03.2021 based on internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

42/1 B B Ganguly Street
Kolkata - 700012
Date: 18/08/2021



For U S AGARWAL & ASSOCIATES

Chartered Accountants

FRN: - 314213E

CA U S Agarwal (051895)

Partner

UDIN: 21051895AAAAFR2892

**ANNEXURE B- Report under the Companies (Auditor's Report) Order, 2016
ABI Trading Private Limited**

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of ABI Trading Private Limited on the financial statements for the year ended March 31, 2021.

1. The company does not have any fixed assets, therefore reporting requirement under clauses 3(i) (a), (b) & (c) of the CARO 2016 is not applicable to the company.
2. As explained to us, the company does not hold any inventory, therefore reporting requirement under clauses 3(ii) of the CARO 2016 is not applicable to the company.
3. As explained to us, the company has granted unsecured loans to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the terms & conditions such loans are not prejudicial to the interest of the Company.
4. In respect of loans, investments guarantees, and security the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
6. Pursuant to the rules made by the Central Government of India, the Company is not required to maintain cost records as specified under Section 148(1) of the Act in respect of its products.
7. a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, goods & service tax, custom duty, excise duty, Cess and other material statutory dues applicable to it.

b. According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income tax, sales tax and goods & service-tax, which have not been deposited on account of any dispute as on 31st March, 2021. The particulars of dues outstanding with the Income Tax Department is as below:

Name of the Statute	Nature of the dues	Amount (Rs.)	Amount Paid (Rs.)	Pending Dues for Final Order	Period (F.Y) to which amount relates	Authority
Income Tax Act, 1961	Income Tax	29,23,420/-	5,84,684/-	NIL	2012-13	CIT (A), Kolkata

8. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, that the company has not defaulted in repayment of dues to a financial institution, bank, Government or dues to debenture holders.



9. The company has not raised moneys by way of initial public offer or further public offer (including debt instrument). However, the moneys were raised by way of term loans which were applied for the purposes for which the loans were obtained.
10. During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported.
11. The provisions of section 197 read with Schedule V to the Companies Act, 2013 is not applicable to the Company.
12. The company is not a Nidhi Company hence this clause is not applicable.
13. Based upon the audit procedures performed and according to the information and explanations given to us, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.
14. The company has not made preferential allotment of shares.
15. The company has not entered into any non-cash transactions with directors or persons connected with him.
16. The Company's NBFC registration under section 45-IA of the Reserve Bank of India Act, 1934 was cancelled by RBI vide order dt 26.09.2018 and however, the Company's appeal was rejected by the Appellate Authority under the Reserve Bank of India Act, 1934 vide their order dated: 23.04.2021.

42/1 B B Ganguly Street
Kolkata – 700012
Date: 18/08/2021



For U S AGARWAL & ASSOCIATES
Chartered Accountants
FRN: - 314213E

CA U S Agarwal (051895)
Partner

UDIN: 21051895AAAAFR2892

ABI TRADING PRIVATE LIMITED
(CIN:U51909WB1991PTC051040)
BALANCE SHEET AS AT 31.03.2021

PARTICULARS	Note No	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
<u>EQUITY & LIABILITIES</u>			
1 Shareholder's funds			
a) Share Capital	3	1,985,770.00	1,985,770.00
b) Reserve & Surplus	4	173,424,698.32	173,100,880.26
2 Non Current Liabilities	5	52,476,468.00	40,931,538.00
3 Current Liabilities			
b) Other Current Liabilities	6	3,896,269.47	4,102,977.47
		231,783,205.79	220,121,165.73
<u>ASSETS</u>			
1 Non Current Assets			
a) Non-Current Investments	7	214,040,788.00	201,242,758.00
b) Long Term Loan & Advances	8	17,076,782.42	18,239,279.66
2 Current Assets			
b) Cash & Cash Equivalents	9	80,951.37	54,444.07
c) Short Term Loans & Advances	10	584,684.00	584,684.00
		231,783,205.79	220,121,165.73

Significant Accounting policies and Notes (1 to 21) Forming Part of the Financial Statements

For U S AGARWAL & ASSOCIATES
Chartered Accountants
Firm Regn No. 314213E

CA U S AGARWAL
Partner
Membership No. 051895

Kolkata
Dated: 18/08/2021



For and Behalf of Board of Directors

Abhishek Saklecha
Director
DIN- 00532595

Akhilesh Saklecha
Director
DIN- 00532572

ABI TRADING PVT. LTD.

Asanurho
Director

ABI TRADING PVT. LTD.

Asanurho
Director

ABI TRADING PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	Note No	2020-21	2019-20
I. INCOME			
a) Revenue from Operations	11	1,048,565.00	1,042,633.00
TOTAL INCOME		1,048,565.00	1,042,633.00
II. EXPENSES			
a) Employee Benefit Expenses	12	240,000.00	240,000.00
b) Finance Costs	13	1,492.70	2,414.87
c) Other Expenses	14	354,666.24	499,995.22
TOTAL EXPENSES		596,158.94	742,410.09
III. Profit Before Tax		452,406.06	300,222.91
IV. TAX EXPENSES:			
Current Tax		117,626.00	78,058.00
Tax for Earlier Year		10,962.00	20,251.00
Profit for the Year (III- IV)		323,818.06	201,913.91
V. Earnings per Share - Basic & Diluted	15	2.28	1.04

Significant Accounting policies and Notes (1 to 21) Forming Part of the Financial Statements

For **U S AGARWAL & ASSOCIATES**

Chartered Accountants
Firm Regn No. 314213E

CA U S AGARWAL

Partner
Membership No. 051895

Kolkata
Dated: 18/08/2021



For and Behalf of Board of Directors

Abhishek Saklecha
Director
DIN- 00532595

Akhilesh Saklecha
Director
DIN- 00532572

ABI TRADING PVT. LTD.


Director

ABI TRADING PVT. LTD.


Director

ABI TRADING PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST MARCH 2021

	YEAR ENDED 31.03.2021 Rs.	YEAR ENDED 31.03.2020 Rs.
A. Cash flow from operating activities :		
Net profit before tax and extra-ordinary items	452,406.06	300,222.91
Adjustments for :		
Interest/Dividend	(1,048,565.00)	(1,042,633.00)
Operating profit before working Capital changes	(596,158.94)	(742,410.09)
Adjustments for :		
Trade & Other Receivables	-	-
Inventories	-	-
Short Term Loans and Advances	-	-
Long Term Creditors	-	173,558.48
Other Current Liabilities	(246,276.00)	(1,311,215.76)
Cash generated from operation	(842,434.94)	(1,880,067.37)
Direct taxes paid	89,020.00	645,524.00
Cash flow before extraordinary items	(931,454.94)	(2,525,591.37)
Net cash from operating activities	(931,454.94)	(2,525,591.37)
B. Cash flow from investing activities :		
Loans & Advances	1,162,497.24	1,182,246.76
Non Current Investments	(12,798,030.00)	(19,549,125.00)
Interest Received	1,048,565.00	1,042,633.00
Net cash used in investing activities	(10,586,967.76)	(17,324,245.24)
C. Cash flow from financial activities :		
Secured Loan	-	-
Unsecured Loans	11,544,930.00	19,600,000.00
Net cash used in financing activities	11,544,930.00	19,600,000.00
Net increase in cash and cash equivalents	26,507.30	(249,836.61)
Opening Cash & Cash Equivalents	54,444.07	304,280.68
Closing Cash & Cash Equivalents	80,951.37	54,444.07

As per our report of even date
For **U S AGARWAL & ASSOCIATES**
Chartered Accountants
Firm Regn No. 314213E

CA U S AGARWAL
Partner
Membership No. 051895

Kolkata
Dated: 18/08/2021

On Behalf of Board of Directors

Abhishek Saklecha
Director
DIN- 00532595



Akhilesh Saklecha
Director
DIN- 00532572

ABI TRADING PVT. LTD.

Asakul
Director

ABI TRADING PVT. LTD.

Asakul
Director

ABI TRADING PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

ABI Trading Pvt Ltd (the Company) is a Private Limited Company incorporated in India under the provisions of the Companies Act, 1956. The Company is engaged in investment management.

2 SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Accounting

The financial Statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India under historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Amendment Rules, 2018, till the standards of accounting or any addendum thereto are prescribed by the Central Government in consultation and recommendation of the National Financial Reporting Authority, existing Accounting Standards notified under the Companies Act, shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the Accounting Standards notified under Section 211(3C) of Companies Act, 1956 (Companies (Accounting Standards) Rules, 2006, (as amended) and other relevant provision of the Companies Act, 2013.

2.2 Investments

Long Term Investments are stated at cost.

2.3 Inventories

The stock of goods are valued at lower of cost or net realizable value.

2.4 Earnings Per Share

Basic EPS is calculated by dividing the Net Profit for the year attributable to Equity Shareholders by the weighted number of Equity Shares outstanding during the year.

2.5 Recognition of Income and expenditure

- i) Revenues/ Income and Costs/ Expenditure are generally accounted on accrual, as they are earned or incurred.
- ii) Sale of goods is recognised on transfer of significant risks and rewards of ownership which is generally on the dispatch of goods.

2.6 Taxation

Tax expenses for the year, comprising current tax, is included in the determination of the net profit or loss for the year. Provision for Current tax is made with reference to taxable income computed for the accounting period for which the financial statements are prepared by applying the tax rates relevant to the respective 'previous year'.

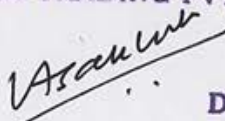
2.7 Use of Estimate

The preparation of Financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognised in the period in which results are known/materialised.

2.8 Provisions

A provision is recognised, if, as a result of a past event, the Company has a present legal obligation, that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date.

ABI TRADING PVT. LTD.


Director



ABI TRADING PVT. LTD.


Director

3 SHARE CAPITAL		As at 31.03.2021 Rs.	As at 31.03.2020 Rs.																								
a)	<u>Authorized Shares</u> 7060000 (7060000) Equity Shares of Rs. 10/- each.	70,600,000.00	70,600,000.00																								
b)	<u>Issued, Subscribed & Fully paid-up shares:</u> 198577 (PY198577) Equity Shares of Rs.10/- each.	1,985,770.00	1,985,770.00																								
		1,985,770.00	1,985,770.00																								
c)		<table border="1"> <thead> <tr> <th colspan="2">31.03.2021</th> <th colspan="2">31.03.2020</th> </tr> <tr> <th>Number of Shares</th> <th>Amount</th> <th>Number of Shares</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td colspan="4"><u>Reconciliation of number of shares</u></td> </tr> <tr> <td>Opening Balance</td> <td>198,577</td> <td>198,577</td> <td>1,985,770.00</td> </tr> <tr> <td>Changes during the year</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Closing Balance</td> <td>198,577</td> <td>198,577</td> <td>1,985,770.00</td> </tr> </tbody> </table>		31.03.2021		31.03.2020		Number of Shares	Amount	Number of Shares	Amount	<u>Reconciliation of number of shares</u>				Opening Balance	198,577	198,577	1,985,770.00	Changes during the year	-	-	-	Closing Balance	198,577	198,577	1,985,770.00
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Closing Balance	198,577	198,577	1,985,770.00																								
d)	<u>Rights, Preferences and Restrictions attached to each class of shares</u> The Company has only 1 Class of Equity Shares having a par value of Rs 10/- per share. Each holder of Equity Share is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in the proportion to the No. of shares held by the shareholder.																										
e)	<u>Details of Shareholders holding more than 5 % of the aggregate shares in the Company :</u>																										
		<table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">As at 31.03.2021</th> <th colspan="2">As at 31.03.2020</th> </tr> <tr> <th>No of Shares</th> <th>% of Holding</th> <th>No of Shares</th> <th>% of Holding</th> </tr> </thead> <tbody> <tr> <td>NANDA SAKLECHA</td> <td>16,299</td> <td>8.15</td> <td>16,299</td> <td>8.15</td> </tr> <tr> <td>ABHISHEK SAKLECHA</td> <td>87,989</td> <td>44.31</td> <td>87,989</td> <td>44.31</td> </tr> <tr> <td>AKHILESH SAKLECHA</td> <td>94,289</td> <td>47.48</td> <td>94,289</td> <td>47.48</td> </tr> </tbody> </table>			As at 31.03.2021		As at 31.03.2020		No of Shares	% of Holding	No of Shares	% of Holding	NANDA SAKLECHA	16,299	8.15	16,299	8.15	ABHISHEK SAKLECHA	87,989	44.31	87,989	44.31	AKHILESH SAKLECHA	94,289	47.48	94,289	47.48
	As at 31.03.2021		As at 31.03.2020																								
	No of Shares	% of Holding	No of Shares	% of Holding																							
NANDA SAKLECHA	16,299	8.15	16,299	8.15																							
ABHISHEK SAKLECHA	87,989	44.31	87,989	44.31																							
AKHILESH SAKLECHA	94,289	47.48	94,289	47.48																							

4 RESERVE & SURPLUS		As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
a)	<u>Security Premium</u>		
	Opening Balance	131,530,000.00	131,530,000.00
	Closing balance	131,530,000.00	131,530,000.00
b)	<u>Statutory Reserve As per RBI Guidelines</u>		
	Opening Balance	788,451.00	788,451.00
	Closing balance	788,451.00	788,451.00
c)	<u>Amalgamation Reserve</u>		
	Opening Balance	35,984,630.00	35,984,630.00
	Add: AdditionS DURING THE YEAR	-	-
		35,984,630.00	35,984,630.00
(As per the Scheme of Amalgamation dated 17/08/2015 as approved by the Hon'ble Calcutta High Court, the surplus on cancellation of shares were transferred to Amalgamation Reserve)			

ABI TRADING PVT. LTD.

Asakub
Director



ABI TRADING PVT. LTD.

Sanam
Director

d) Surplus/(Deficit) in Statement of Profit & Loss Account		
Opening Balance	4,797,799.26	4,595,885.35
Add : Surplus/(loss) for the year amounts transferred from Statement of Profit and Loss	323,818.06	201,913.91
Less: Transfer to Statutory reserve	-	-
Closing balance	5,121,617.32	4,797,799.26
	173,424,698.32	173,100,880.26

5 NON CURRENT LIABILITIES		As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
a) Long Term Loans & Advances			
Highgrowth Commodities Trade Pvt Ltd	21,200,000.00	21,200,000.00	
Narendra Nanda Casting Private Limited	31,144,930.00	19,600,000.00	
	52,344,930.00	40,800,000.00	
b) Provision for Standard Assets			
Opening Balance	131,538.00	131,538.00	
	131,538.00	131,538.00	
	52,476,468.00	40,931,538.00	

6 OTHER CURRENT LIABILITIES		As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
a) Sundry Creditors		2,600.00	113,210.00
Liabilities for Expenses		-	410,976.00
Other Liabilities		705,675.00	513,675.00
Advance from Associates		3,070,368.47	2,987,058.47
		3,778,643.47	4,024,919.47
b) Provision for Tax		117,626.00	78,058.00
		117,626.00	78,058.00
		3,896,269.47	4,102,977.47

7 NON-CURRENT INVESTMENT:		As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
INVESTMENT IN SHARES (Non-Trade)			
Super Iron Foundry Pvt. Ltd. (11157200 equity shares of Rs. 10/- each, PY- 11035314 equity shares of Rs. 10/- each)		213,520,788.00	200,722,758.00
INVESTMENT IN MUTUAL FUNDS: (Non Trade)			
L & T Emerging Business Fund 19,548.968 units (PY 19,140.671units) Market Value Rs.5,91,063.05 (PY 2,95,384.95)		520,000.00	520,000.00
TOTAL		214,040,788.00	201,242,758.00



ABI TRADING PVT. LTD.

Asakubh
Director

ABI TRADING PVT. LTD.

Manish
Director

8 LONG TERM LOANS AND ADVANCES	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
(Unsecured, considered good)		
Loans to Director	17,076,782.42	17,528,217.42
Loans & Advances to Other Parties	-	711,062.24
	17,076,782.42	18,239,279.66

9 CASH & CASH EQUIVALENTS	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
Cash and cash equivalents :		
Balances with Banks	6,950.60	8,443.30
Cash on Hand	74,000.77	46,000.77
(As certified by the Management)		
	80,951.37	54,444.07

10 SHORT TERM LOANS & ADVANCES	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
(Unsecured, Considered Good)		
Income Tax A/Y 2012-13	584,684.00	584,684.00
	584,684.00	584,684.00

11 REVENUE FROM OPERATION	2020-21 Rs.	2019-20 Rs.
Interest Income	1,048,565.00	1,042,633.00
	1,048,565.00	1,042,633.00

12 EMPLOYEE BENEFIT EXPENSES	2020-21 Rs.	2019-20 Rs.
Salary to Employees	240,000.00	240,000.00
	240,000.00	240,000.00

13 FINANCE COSTS	2020-21 Rs.	2019-20 Rs.
Bank Charges	1,492.70	2,414.87
	1,492.70	2,414.87

14 OTHER EXPENSES	2020-21 Rs.	2019-20 Rs.
Audit Fees	23,600.00	23,600.00
Accounting Charges	24,000.00	24,000.00
Filing Fees	2,400.00	1,800.00
General Charges	-	944.89
Sundry balance Written off	270,216.24	414,840.33
Professional Charges	34,450.00	34,810.00
	354,666.24	499,995.22



ABI TRADING PVT. LTD.

V. Sakunt

Director

ABI TRADING PVT. LTD.

Mammi

Director

15 EARNINGS PER SHARE (EPS)		
The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20. A statement on calculation of Basic and Diluted EPS is as under :		
	2020-21	2019-20
	Rs.	Rs.
Net Profit as per Statement of Profit & Loss . (in Rs.)	452,406.06	300,222.91
Weighted average number of equity shares of Rs.10/- each	198,577	198,577
Add: Dilutive potential equity	-	-
No. of Equity Shares for Dilutive EPS	198,577	198,577
Nominal Value per equity share (in Rs.)	10.00	10.00
Basic and Diluted Earnings per share (in Rs.)	2.28	1.51

16 DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MSMED ACT 2006	
Based on the information's available with the Company, the company does not owe any sum to Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006.	

17 RELATED PARTY DISCLOSURES	
List of related parties with whom transactions have taken place and relationship.	
Name of Related Party	
Super Iron Foundry Pvt.Ltd.	Subsidiary
Super iron Foundry	Associates
Abhishek Saklecha	Director
Akhilesh Saklecha	Director

Transaction with Related Parties	As at 31.03.2021	As at 31.03.2020
<u>Interest Received</u>		
Directors	1,048,565.00	1,042,633.00
<u>Loan Given (Unsecured)</u>		
Directors	17,076,782.42	17,528,217.42
<u>Advance Received</u>		
Associates	3,070,368.47	2,987,058.47
<u>Purchase of Shares</u>		
Subsidiary	12,798,030.00	19,539,125.00

18 Contingent Liabilities Not Provided for:		
Incomre Tax Demand (in Appeal)	2,920,420.00	2,920,420.00

19	The Reserve Bank of India vide letter dt 26.09.2018 has cancelled the certificate of NBFC registration of the Company, under section 45-IA (vi) of the RBI Act, 1934. The Company has preferred an appeal against such order. Vide an order dt. 23.04.2020 Reserve Bank of India has rejected the appeal.
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20	In March, 2020, the World Health Organization declared Covid -19 a global pandemic. Consequent to this the, Government of India declared a nation-wide lock-down from March 24th 2020, which has impacted the normal business operation of the Company. The Company has assessed the impact of this pandemic on its business operations and has considered all relevant internal and external information available unto the date of the approval of these financial statements, to determine the impact on the Company's revenue from operations from forceable future and the recoverability and carrying value of certain assets. The impact of Covid - 19 pandemics on the overall economic environment being uncertain may affect the underlying assumptions and estimates used to prepare Company's financial statements, which may differ from that considered as at the date of the approval of these financial statements. The Company has resumed its business activities in line with the guidelines issued by the Government Authorities. However, the Company does not expect any challenges in its ability to continue as going concern or meeting its financial obligations. As the situation is unprecedented, while the lock-down is being lifted gradually, the company is closely monitoring the situation as it is evolving.
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21	Previous Years figure have been regrouped and rearranged wherever necessary.
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ABI TRADING PVT. LTD.

U. S. Agarwal
Director

ABI TRADING PVT. LTD.

U. S. Agarwal
Director



