



Super Iron Foundry Ltd.



[Formerly Known as Super Iron Foundry Pvt. Ltd.]

[An ISO 9001 : 2015, ISO 14001 : 2015, OHSAS 45001 : 2018 & Kite Mark Certified Company | CIN : L27310WB1988PLC044810]

Date: May 27, 2025

To,
The Listing Compliance Department
The Bombay Stock Exchange Limited,
PJ Towers, Dalal Street
Mumbai-400 001
Scrip Code: 544381

Subject: Outcome of Board Meeting of the Company for the half year and year ended 31st March, 2025 held today i.e. May 27, 2025

Dear Sir/Madam,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), we hereby inform you that the Board of Directors of the Company at their Meeting held today i.e. May 27, 2025 at their registered office have inter-alia considered and approved-

1. Audited Standalone Financial Results of the Company for the Half Year and Financial Year ended 31st March, 2025 along with the Cash Flow Statement, Statement of Assets and Liabilities and the Auditor's Report thereon, pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please note that in terms of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open 48 hours after the results are made public on May 27, 2025.

The meeting of Board of Directors commenced at 07:00 PM and ended at 08:00 PM.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For and on behalf of
Super Iron Foundry Ltd

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Akhilesh Saklecha
Managing Director
DIN: 00532572

★ **THREE STAR EXPORT HOUSE RECOGNISED BY GOVT. OF INDIA** ★

Registered Office : 12, Pretoria Street, Aspiration Vintage, 1st Floor, '1B', Kolkata - 700 071, West Bengal, India

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Independent Auditor's Report on Financials Results for the Half Yearly and Year ended March 31, 2025 of Super Iron Foundry Limited (Formerly Known as Super Iron Foundry Private Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of
Super Iron Foundry Limited
(Formerly Known as Super Iron Foundry Private Limited)
Report on the Audit of Financial Results

Opinion

1. We have audited the accompanying statement of financial results of Super Iron Foundry Limited (Formerly Known as Super Iron Foundry Private Limited) (hereinafter referred to as the "Company") for the half and year ended March 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
 - (i) are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of net profit and other financial information of the Company for the half and the year ended March 31, 2025.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Branch Office:

Ghatsila : Main Road, Ghatsila, Pin-832303 | **E-Mail :** sourabhagarwal.20@gmail.com



Board of directors' responsibilities for the financial results

4. These half yearly financial results as well as the year-to-date financials result have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results for the half yearly and year ended March 31, 2025 that give a true and fair view of the net profit and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's responsibilities for the audit of the financial results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - i) Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the company's internal financial controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- iv) Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- v) Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- vi) Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.
10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

11. The Statement includes the results for the half yearly ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the unaudited year-to-date figures up to September 30, 2024 of the current financial year, which were not subjected to be limited review by us. The unaudited figures for the half yearly ended September 30, 2024 are not subjected to limited review by us and has been considered as approved by the management.

For
BAID AGARWAL SINGHI & CO
Chartered Accountants
Firm Registration No: 328671E

D. Agarwal

CA DHURUV N AGARWAL
Partner

Membership No: 306940

Place: Kolkata

Date: 27th Day of May, 2025

UDIN: 25306940BMJBBF2735



SUPER IRON FOUNDRY LIMITED

CIN:L27310WB1988PLC044810

Aspiration Vintage, 12, Pretoria Street, 1st Floor, Suite 1B, Middleton Row, Kolkata-700071

Email: abhishek@superironfoundry.com Website: www.superironfoundry.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025

(Rs. in lakhs except EPS)

Particulars	For the Half Year Ended		Year Ended	
	31.03.2025 (Audited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)	31.03.2024 (Audited)
I Revenue from Operations	13,211.26	2,658.42	15,869.68	15,482.99
II Other Income	27.64	767.00	794.64	204.03
III Total Revenue	13,238.90	3,425.42	16,664.32	15,687.02
IV Expenses				
Cost of Material Consumed	10,742.84	2,247.85	12,990.69	10,500.39
Changes in inventories of Finished goods/Semi Finished goods/Scrap	(430.30)	(2,431.79)	(2,862.09)	(1,822.21)
Employee benefits	342.25	440.13	782.38	1,450.11
Finance costs	440.01	399.92	839.93	786.96
Depreciation and amortisation	287.87	264.62	552.49	515.92
Other expenses	1,359.20	1,577.02	2,936.22	3,783.86
Total Expenses	12,741.87	2,497.75	15,239.62	15,215.04
V Profit/(Loss) before Exceptional Items & Tax (III-IV)	497.03	927.67	1,424.70	471.98
VI Exceptional Item	-	-	-	-
VII Profit/(Loss) before Tax (V+VI)	497.03	927.67	1,424.70	471.98
VIII Tax Expense				
Current tax	46.87	72.76	119.63	95.79
Deferred tax charge / (credit)	78.09	151.77	229.86	(20.46)
Income Tax for earlier years	-	-	-	2.58
Total Tax Expenses	124.96	224.53	349.49	77.91
IX Profit/(Loss) for the period / year (VII-VIII)	372.07	703.14	1,075.21	394.07
XIV Earning Per Equity Share				
Basic & Diluted	2.17	4.20	6.26	2.39



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AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025

Statement of Assets and Liabilities

Particulars	(Rs. In Lakhs)	
	Audited	Audited
	As at 31.03.2025	As at 31.03.2024
I. EQUITY AND LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	2,339.37	1,649.95
(b) Reserves & Surplus	14,996.61	4,034.62
2. Non-current liabilities		
(a) Long-Term Borrowings	1,409.20	2,985.24
(b) Deferred tax liabilities (Net)	284.22	54.36
(c) Long Term provisions	30.37	31.59
3. Current liabilities		
(a) Short Term Borrowings	8,281.11	8,877.62
(b) Trade payables		
i) Total outstanding dues of micro enterprises and small enterprises	120.79	20.93
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,245.16	5,033.94
(c) Other current liabilities	328.59	486.02
(d) Short Term provisions	5.75	86.65
Total Equity and Liability	31,041.17	23,260.92

Particulars	(Rs. In Lakhs)	
	Audited	Audited
	As at 31.03.2025	As at 31.03.2024
II. ASSETS		
1. Non-Current Assets		
a) Property, plant and equipment and intangible assets		
(i) Tangible Assets	11,270.53	4,519.70
(ii) Intangible assets	8.93	13.89
(iii) Capital work-in-progress	926.87	1,129.82
b) Other Non-Current Assets	222.64	3.46
2. Current assets		
(a) Current Investment	2,040.50	-
(b) Inventories	10,397.02	8,563.54
(c) Trade receivables	4,315.00	7,491.33
(d) Cash and Bank balances	89.50	371.31
(e) Short-term loans and advances	643.44	559.75
(f) Others Current Assets	1,126.74	608.12
Total Assets	31,041.17	23,260.92



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AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025**STATEMENT OF CASH FLOW**

Particulars	(Rs. In Lakhs)	
	For the year ended 31.03.2025	For the year ended 31.03.2024
	Audited	Audited
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax	1,424.70	471.98
Adjustments for:		
Depreciation and Amortisation Expenses	552.49	515.92
Bad debts written off	78.85	22.81
Profit on sale of Assets	698.91	88.71
Provision for Gratuity	1.13	1.63
Interest Expenses	839.93	786.96
Interest Income	19.98	20.35
Operating Profit before working capital changes	2,178.21	1,690.24
Adjustments for:		
(Increase)/Decrease in Trade Receivable & Other Assets	484.74	(2,540.23)
Increase/(Decrease) in Trade Payable & Other Liabilities	(1,846.35)	2,038.66
Cash generation from/(used in) operations	816.60	1,188.67
Taxes Paid	(245.13)	(13.46)
Net cash flow from/(used in) operating activities	571.47	1,175.21
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(3,372.72)	(268.41)
Sale of Fixed Assets	1,270.00	-
(Increase) in Current Investment	(2,040.50)	-
Interest Received	19.98	20.35
Net cash flow from/(used in) investing activities	(4,123.24)	(248.06)
(C) CASH FLOW FROM FINANCING ACTIVITIES :		
Issue of share Capital	689.42	-
Proceeds/(Repayment) of Borrowings	(2,172.55)	(180.92)
Issue Of Share At Premium	5,593.02	-
Interest Paid	(839.93)	(786.96)
Net cash flow from/(used in) financing activities	3,269.96	(967.88)
Net Increase/(Decrease) in Cash and Cash equivalents	(281.81)	(40.73)
Cash and Cash equivalents as at 1st April	371.31	412.04
Cash and Cash equivalents as at 31st March	89.50	371.31



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AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025**Notes:**

- 1 The Above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 27th Day of May, 2025. The Financials results have been prepared in accordance with the accounting Standards ("AS") as prescribed under section 133 of the companies Act, 2013 read with rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- 2 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- 3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.
- 4 The Comparative results and other information for the six month ended March, 24 have not been given due to the Company is listed in the current financial year. However, the management has exercised necessary due diligence to ensure that the said results provide a true fair view of its affairs
- 5 The Equity Shares of the Company were in process of Listing on the BSE SME platform of the Exchange And got listed and admitted to the dealings on the Exchange w.e.f 19/03/2025.
- 6 As the Company collectively operates only in one business Segment, i.e. Iron and Steel foundry, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.
- 7 The Figures of Half year ended 31st March 2025 are the balancing figures between audited figures in respect of the full financial year and the unaudited figures up to the 30th September 2024 of the current financial year.
- 8 The Earnings per share is calculated on the weighted average of the issued share capital by the company. Half yearly EPS is not annualised and Earnings Per Share calculations have not been restated for the previous year to give effect of Fresh Issue of Capital.
- 9 The Company has revalued its Property, Plant and Equipment as of 31st March 2025, resulting in a revaluation surplus of Rs. 4,293.76 lakhs. This revaluation was carried out based on the valuation report dated 15th May 2025, prepared by an independent valuer.
- 10 The Company has completed its initial public offer (IPO) of 63,01,200 Equity shares of face value of Rs 10 each at an issue price of Rs 108/- per share amounting to Rs 6,805.30/- Lakhs The equity shares of the company were listed on SME Platform of BSE Limited ("BSE SME") on 19th March 2025.
- 11 The Company is in the process of establishing a wholly-owned subsidiary in the Kingdom of Saudi Arabia, under the name SIF Saudi Arabia Company Limited. As of 31st March 2025, the incorporation process is still ongoing and has not been completed. Consequently, there have been no operations or business activities undertaken by the subsidiary during the financial year ended 31st March 2025.
- 12 The Proceeds from the IPO is Rs 6,805.30/- lakhs. The Object & Proposed Utilisation is as follows:

Original Object	Modified Object, if	Original Allocation	Allocation Modified Allocation if any	Fund Utilized	Amount of Deviation/Variation For the quarter According to applicable object
Working Capital Requirement*		2,900.00		1,820.85	1,079.15
Repayment of Borrowings		1,600.00		1,672.52	(72.52)
General Corporate Purpose		1,524.39		1,301.49	222.90
Share Issue Expense		780.91		931.29	(150.38)
Total		6,805.30		5,726.15	

* The Unutilised amount of Rs 1079.15 Lakhs has been invested in Mutual Funds as on March 31, 2025 and the same shall be utilized in future years.

For Baid Agarwal Singhi & Co.
Chartered Accountants
Firm Reg. No. 328671E

D. Agarwal

(Dhruv Narayan Agarwal)
Partner

Membership No.: 306940

Place : Kolkata

Date: 27th May, 2025



For and on behalf of the Board of Directors of
Super Iron Foundry Limited
(Formerly known as Super Iron Foundry Private Limited)
CIN: L27310WB1988PLC044810
SUPER IRON FOUNDRY LTD

Akhilesh Saklecha
MANAGING DIRECTOR
Managing Director

DIN- 00532572
Place : Kolkata

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Super Iron Foundry Ltd.



[Formerly Known as Super Iron Foundry Pvt. Ltd.]

[An ISO 9001 : 2015, ISO 14001 : 2015, OHSAS 45001 : 2018 & Kite Mark Certified Company | CIN : L27310WB1988PLC044810]

Date: May 27, 2025

To,
The Listing Compliance Department
The Bombay Stock Exchange Limited,
PJ Towers, Dalal Street
Mumbai-400 001

Scrip Code: 544381

Dear Sir/Madam,

Sub: Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015, as amended from time to time, we hereby confirm and declare that the statutory auditors of the Company i.e. M/s Baid Agarwal Singhi & Co., Chartered Accountants have issued an unmodified opinion on the Audited Standalone Financial Results of the Company for the half year and year ended 31st March, 2025.

Kindly take the above on record.

Thanking You
Yours Faithfully

**For and on behalf of
Super Iron Foundry Ltd**

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**Akhilesh Saklecha
Managing Director
DIN: 00532572**

★ **THREE STAR EXPORT HOUSE RECOGNISED BY GOVT. OF INDIA** ★

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